This Week in State Tax (TWIST)

July 27, 2026

New Hampshire: Granite State increases threshold for BET filing

New Hampshire Governor Ayotte recently signed legislation increasing the threshold at which businesses are required to file a Business Enterprise Tax (BET) return and providing for automatic future BET rate reductions when certain revenue-based metrics are met. New Hampshire law currently requires business organizations to file a BET return if their gross business receipts or enterprise value tax base exceeds approximately $250,000, adjusted biennially for inflation. Effective January 1, 2027, the legislation increases the BET filing threshold to $400,000, also adjusted biennially for inflation. The legislation further establishes an automatic BET rate reduction mechanism under which combined Business Profits Tax (BPT) and BET revenues are compared to the official revenue plan. If specified surplus triggers are met, the BET rate is reduced by 0.05 percent for the following calendar year, although the rate may not be reduced below 0.25 percent. The legislation does not change the BPT filing thresholds or tax rate.

Please contact Jennifer Bates and Alex Lupo with questions about House Bill 155.