



BEA surveys

Survey filing assistance



Background

US organizations with direct investments abroad as well as foreign organizations with direct investments in the US—including private equity firms, financial institutions, and technology companies—must complete informational benchmark surveys for the Bureau of Economic Analysis (BEA). These surveys collect data to assess the scale and impact of foreign trade and investment. A breakdown of these surveys can be found below.

Investment type	Form name	Frequency	Financial thresholds
U.S. Direct Investment Abroad	BE-10	Every 5 years	Majority-owned: Assets, sales, or net income > \$80 million Minority-owned: > \$25 million
	BE-11	Annually	Majority-owned: Assets, sales, or net income > \$60 million Newly established or acquired affiliates: > \$25 million
	BE-577	Quarterly	Assets, sales, or net income > \$500 million Intercompany debt balance > \$10 million
Foreign Direct Investment	BE-12	Every 5 years	Majority-owned: Assets, sales, or net income > \$300 million Minority-owned: > \$60 million
	BE-13	Upon entity establishment	Total cost > \$3 million for acquisitions, new legal entities, or expansions
	BE-15	Annually	Majority-owned: Assets, sales, or net income > \$300 million
	BE-605	Quarterly	Assets, sales, or net income > \$60 million

Source: BEA

Potential consequences of not filing BEA surveys

Failure to file the mandatory BEA surveys can lead to significant legal and financial repercussions. According to the International Investment and Trade in Services Survey Act, non-compliance with the reporting requirements may result in civil penalties and injunctive relief to enforce compliance. Willful failure to report can incur fines and, for individuals, possible imprisonment for up to one year. Additionally, any corporate officer, director, employee, or agent knowingly participating in the violation may also face similar penalties.

How KPMG can help

KPMG LLP (KPMG) has extensive experience assisting clients with BEA informational filings, including private equity firms, energy, apparel, and leading technology companies. We specialize in leveraging sophisticated models and advanced tools to accurately capture and present complex information, streamlining the filing process and saving our clients' valuable time. With the cross collaboration of our firm's Tax teams, we possess a deep understanding of organizational structures and financial data, giving our clients peace of mind knowing they can rely on us to efficiently and accurately meet BEA form requirements.

We recognize the strain companies are under, and we are ready to focus on addressing the BEA's scoping requirements and drafting surveys to complete the information filing so your organization can continue to focus on its people and investments.

Who can potentially benefit from our assistance?

Multinational organizations, and specifically their compliance, operations, legal, and tax departments, are most likely already filing with the BEA. Ask yourself:



Do you feel that you've adequately planned for BEA reporting, or is your organization squeezing it in between other regulatory filing requirements?



Who is responsible for regulatory filings within your organization? Are BEA reporting responsibilities documented as part of a compliance or finance role?



What is the burden rate to your staff in responding to BEA requests? How much do these requests take away from their ability to focus on other core internal priorities?



Is there an established process in place to gather the required information and complete the surveys per the BEA's requirements?



How many entities is the BEA requesting information for? How frequently is the BEA requesting for filing (e.g., quarterly or annually)?

Without the prior written permission of the reporter, the BEA does not publish or otherwise release the data collected on its surveys in a form that would allow the data of an individual reporter to be identified. The data is analyzed at an aggregate country and industry level, and the BEA performs data suppression to ensure the confidentiality of individual reporters' data

Contact us



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